

Navy Foundation Pune Chapter  
(NFPC)

Audit Report

FY 2025-26

Ajay Salagare,  
Chartered Accountant  
F-06, First Floor, Sunshree Woods, NIBM Road,  
Kondhwa, Pune 411048 भारत India  
ajaysalagare@yahoo.com  
9881492858

F-06, First Floor, Sunshree Woods Complex,  
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Website: ajaysalagare.com



Ajay Salagare

Chartered Accountant

अजय सलागरे

सनदी लेखाकार

### AUDITOR'S REPORT

To,  
The Members of **Navy Foundation Pune Chapter; Pune.**

We have audited the attached Balance Sheet of **Navy Foundation Pune Chapter** as at 31<sup>st</sup> March 2026 and also the annexed Income & Expenditure Account for the year ended on that date.

These financial statements are the responsibility of the entity's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We report as follows:

1. We conducted the audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.
2. As informed to us, Navy Foundation Pune Chapter holds PAN AACAN8153C. However, Navy Foundation Pune Chapter registered as Trust with Charity Commissioner Pune vide registration Number E-0014103/PUN, dt.12/01/2026. Trust got PAN AAFTN1899R on 30/01/2026. Accordingly, Report of an auditor relating to accounts audited under sub-section (2) of section 33 & 34 and rule 19 of the Maharashtra Public Trusts Act,1950 annexed herewith.
3. Further to our comments in Annexure referred to above we report that :
  - a) We have obtained all the information and explanations, which to the best of our knowledge and belief, were necessary for the purpose of our audit;
  - b) The Balance sheet and Income & Expenditure Account dealt with by this report are in agreement with the books of Accounts;
  - c) In our opinion and to the best of our information and according to the explanations given to us, the financial statements, give a true and fair view in conformity with accounting principles generally accepted in India :
    - I. In the case of Balance sheet of the state of affairs of the Trust/Chapter as at 31<sup>st</sup> March 2026.
    - II. In the case of Income and Expenditure account of the 'Surplus' for the year ended on 31<sup>st</sup> March 2026.

For Ajay Salagare  
Chartered Accountants

Ajay Salagare  
Proprietor  
M. No. 121614  
UDIN: 26121614SXXQNX9582



Date: 27/05/2026.  
Place: Pune

F-06, First Floor, Sunshree Woods Complex,  
NIBM Road, Kondhwa,  
Pune 411048 India भारत  
Ph:+91-20-40054507  
Mobile: 9881492858  
E-mail: ajaysalagare@yahoo.com  
Website: ajaysalagare.com



Ajay Salagare

Chartered Accountant

अजय सलागरे

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**REPORT OF AN AUDITOR RELATING TO ACCOUNTS AUDITED UNDER SUB-SECTION (2) OF SECTION 33 & 34 AND RULE 19 OF THE MAHARASHTRA PUBLIC TRUSTS ACT.**

Registered Number :- E-0014103/PUN, dt.12/01/2026  
Name of the Public Trust :- Navy Foundation Pune Chapter  
For the year ending :- 31.03.2026

a) Whether accounts are maintained regularly and in accordance with the provisions of the Act and the rules :	YES
b) Whether receipts and disbursements are properly and correctly shown in the accounts :	YES
c) Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts :	YES
d) Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him ;	YES
e) whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with :	N.A.
f) whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him ;	YES
g) Whether any property or funds of the trust were applied for any object or purpose other than the object or purpose of the trust	NO
h) The amounts of outstanding for more than one year and the amounts written off if any ;	NIL
i) Whether tenders were invited for repairs or construction involving expenditure exceeding Rs.5000/-	N.A.
j) whether any money of the public trust has been invested contrary to the provisions of Section 35;	NO
k) Alienations, if any, of the immovable property contrary to the provisions of Section 36 which have come to the notice of the auditor;	N.A.
l) All cases of irregular, illegal or improper expenditure, or failure or omissions to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof, and whether such expenditure, failure omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustees or any other person while in the management of the trust	NO
m) Whether the budget has been filed in the form provided by rule 16A ;	NO
n) Whether the maximum and minimum number of the trustees is maintained	YES
o) Whether the meetings are held regularly as provided in such Instrument	Yes
p) Whether the minute books of the proceedings of the meeting is maintained.	Maintained in electronic form
q) Whether any of the trustees has any interest in the investment of the trust :	NO
r) whether any of the Trustees is a debtor or creditor of the trust	NO
s) Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit :	Yes
t) Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner.	NO.

Place : Pune  
Date: 27/05/2026



For Ajay Salagare  
Chartered Accountants

*Ajay Salagare*

Ajay Salagare  
Proprietor  
M. No 121614  
UDIN: 26121614SXXQNX9582

Name of the Entity : Navy Foundation Pune Chapter  
C/O Jaywant Korde, A2, Flat No 1301,  
Mandara, Nyati Epitome, S NO 12/13A, M. Wadi, Pune 411060

Registration No.-

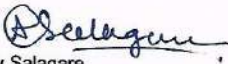
Income and Expenditure Account for the year ending 31.03.2026

EXPENDITURE	Amount (₹)	Amount (₹)	INCOME	Amount (₹)	Amount (₹)
<b>To Expenditure in respect of properties :-</b>			By Rent <u>(Accured/Realised)</u>		
Rates, Taxes, Cesses	-		By Interest <u>(Accured/Realised)</u>		
Repairs and maintenance	-		On Investment/Securities/FD	370438.00	
Salaries	-		On Loan		
Insurance	-		On Bank A/c-SB Bank of India	15,339.00	3,85,777.00
Depreciation	-	46,942.00	On securities		
Office/Other Expenses			On Loans	-	-
To Trustee/Member's Meeting Expense		2,710.00	On Bank account	-	-
To Printing & Stationery Expenses			By Membership Fee -Annual	0.00	-
To AGM & Milan		3,66,464.00	Less: Tr to Life membership	-	-
To ANM Lecture	-	3,61,800.00	By Life Time Membership		68,000.00
To Malhargarh Trek	-	53,200.00	By Dividend		-
To INS Shivaji Visit	-	1,21,930.00	By Donations in cash or kind		
To Bank Charges		354.00	By HQWNC		5,56,000.00
To Professional Fee-Trust Registration Exp		13,000.00	By Subscription-AGM & Milan		83,300.00
To Provision for Audit Fees		8,000.00	By Contribution to Musical Evening		99,750.00
To Museum Exp-Ground Clearing		56,000.00	By Refund From Vasundhara Travel		40,206.00
To Funeral Exp		31,500.00	By CNS-Chief of Naval Staff-Delhi-Grant		2,00,000.00
To Gratis		21,500.00			
To Musical Evening		1,45,144.00	By Grants		
To Sport Exp		52,475.00			
To Trust Corpus-NFPC		2,500.00			
To PMC Officers Mess		32,492.00			
To TDS On FD Interest		-			
To Donation					
To Miscellaneous Expenses-		58,114.00			
To Secretarial Expenses		-			
To Depreciation		2,084.00			
To Amount transferred to Reserve or specific funds.		-			
<b>To Expenditure on object of the Trust :-</b>			<b>By Income from other sources</b>		
a. Religious	-		Gross Receipt		-
b. Educational	-		Income Tax Refund Interest		-
c. Medical Relief	-				-
d. Relief of poverty	-		By Amount Written off		
e. Environment & Social Project-Exp	-		By Contribution For Visit		-
f. Other Charitable objects- Donation to Trust	-				
g. Other Charitable objects	-				
g. Exp on -	-				
To Provision for Income Tax		-			
<b>To Surplus/(Deficit) carried over to B/S.</b>		<b>58,826.00</b>			
<b>TOTAL</b>		<b>14,33,035.00</b>	<b>TOTAL</b>		<b>14,33,035.00</b>

+Strike off whichever is not applicable

As per our Report of even date attached

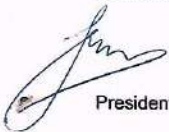
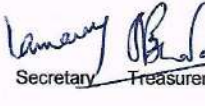

For M/s Ajay Salagare  
Chartered Accountants

  
Ajay Salagare  
Proprietor  
Membership No. 121614  
UDIN: 261216145XX&NX9582



For & on behalf of Board of Trustees

For Navy Foundation Pune Chapter

 President  
 Secretary  
 Treasurer



Place : Pune

Place : Pune

Name of the Entity : Navy Foundaion Pune Chapter  
 C/O Jaywant Korde, A2, Flat No 1301,  
 Mandara, Nyati Epitome, S NO 12/13A, M. Wadi, Pune 411060

Registration No.-

Balance Sheet as at 31.03.2026

LIABILITES & ADVANCES	Amount (₹)	Amount (₹) 31.03.2026	PROPERTY AND ASSETS	Amount (₹)	Amount (₹) 31.03.2026
<b>Trust Funds or Corpus :-</b>			<b>Immovable Properties:- (at cost)</b>		
Balance as per last Balance Sheet	-		Balance as per last Balance Sheet	-	
Add : Addition/Adjustment during year	-		Additional during he year	-	
Less: Transfer to I & E A/c	-		Less : sale during the year	-	
			Depreciation up to date	-	
<b>Other Earmarked Funds :-</b>			<b>Investments :-</b>		
As per last Balancesheet	-		FD -Bank of India Annex-1	48,74,105.00	
Add: Add this year			Add: Interest Accrued	8,274.00	48,82,379.00
Revenue Fund (Created as per Bal Sheet 2024-25 breakup not available)	52,78,392.00				
Depreciation Fund	-		<b>Fixed Assets :-</b>		
Sinking Fund	-		As per Annex-2	18756.00	18756.00
Reserve Fund	-	52,78,392.00	Balance as per last Balance Sheet		
<b>Loans (Secured or Unsecured) :-</b>			Additional during the year	-	
From Trustees	-		Less : sales during the year	-	
From Other	-		Depreciation up to date	-	
<b>Liabilities :-</b>			<b>Income Outstanding :-</b>		
For Expenses- Trust Corpus NFPC	2,500.00		Rent	-	
For Advances	-		Interest	-	
Income Tax Provision FY 2025-26	-		Other Income	-	
For Sundry Credit Balance	-	2,500.00	CNS-Chief of Naval Staff-Delhi Grant		2,00,000.00
<b>Provision :-</b>			TDS on FD FY 2024-25		
Audit fee 2025-26	6,000.00		TDS on FD FY 2025-26 26AS		35,510.00
Provision for Income Tax Return filing	-		<b>Cash and Bank Balances :-</b>		
Income Tax Provision FY 2025-26	-		a) Cash In Hand -(With Trustee/Manager)	205.00	
Other Provisions	-	6,000.00	b) Bank of India -SB 051810100002836	5,00,070.00	
<b>Income and Expenditure Account :-</b>			Uncleared Cheque	-	
Bal. as per last Balance Sheet	2,93,518.00		c) with the trustee	-	
Less : Appropriation/Prior period , if any	(2,316.00)		d) with the Manager		5,00,275.00
Add : Surplus	58,826.00				
Less : Deficit (As per I & E A/c)	-	3,50,028.00			
<b>Total</b>		<b>56,36,920.00</b>	<b>Total</b>		<b>56,36,920.00</b>

As per our Report of even date attached

For & on behalf of Board of Trustees

For M/s Ajay Salagare  
Chartered Accountants



Ajay Salagare  
Proprietor  
Membership No. 121614  
JDIN: 261216145XX&NX9582  
Place : Pune  
Date: 27/05/2026

For Navy Foundation Pune Chapter

*[Signature]* President  
*[Signature]* Secretary  
*[Signature]* Treasurer



Place : Pune  
Date:



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Statement of income liable to contribution for the year ending **31ST MARCH 2026**  
 Name of the Public Trust : **Navy Foundaion Pune Chapter**  
 Registered Number :-

	r	r
I. INCOME AS SHOWN IN THE INCOME AND EXPENDITURE ACCOUNT (SCHEDULE IX)		14,33,035.00
II. ITEMS NOT CHARGEABLE TO CONTRIBUTION UNDER SECTION 58 AND RULE 32.		
(i) Donations received from other Public Trust and Dharmadas Transferred towards Corpus/ Reserve Funds	-	
(ii) Grants received from Government and Local authorities.	-	
(iii) Interest on sinking or Depreciation Fund	-	
(iv) Amount spent for the purpose of secular Education.	13,74,209.00	
(v) Amount Spent for the purpose of medical relief.	-	
(vi) Amount spent for the purpose of veterinary treatment of animals.	-	
(vii) Expenditure incurred from donations for relief of distress caused by scarcity, drought, flood, fire or other natural calamity	-	
(viii) Deductions out of income from lands used for agricultural purpose :-	-	
a. Land Revenue and Local Fund Cess		
b. Rent Payable to superior landlord		
c. Cost of production, if lands are cultivated by trust.		
(ix) Deduction out of income from lands used for non-agricultural purpose :-	-	
a. Assessment, Cesses and other Government or Municipal taxes.		
b. Ground rent payable to the superior land-lord		
c. Insurance premia		
d. Repairs at 10 per cent of gross rent of building.		
e. Cost of collection at 4 per cent of gross rent building let out		
(x) Cost of collection of income or receipts from securities, stocks, etc at 1 per cent of such income		
(xi) Deductions on account of repairs in respect of buildings not rented and yielding no income at 10 percent of the estimated gross annual rent.		
		13,74,209.00
<b>Gross Annual Income chargeable to contribution r</b>		<b>58,826.00</b>

Certified that while claiming deduction admissible under the above Schedule, the Trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the schedule which have the effect of double deduction.

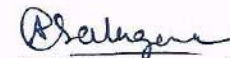
Trust Address : C/O Jaywant Korde, A2, Flat No 1301,  
 Mandara, Nyati Epitome, S NO 12/13A, M. Wadi, Pune 411060

For Navy Foundation Pune Chapter

 President  
 Secretary  
 Treasurer



For M/s Ajay Salagare  
 Chartered Accountants

  
 Ajay Salagare  
 Proprietor  
 Membership No. 121614  
 Place : Pune  
 Date: 27/05/2026



Place : Pune  
 Date:

--

Name of the Entity : Navy Foundation Pune Chapter  
 Registered Number :-  
 FY 2025-26

Sr No	Particulars	Details
1	PAN of the Trust	AACAN8153C / Delhi Office AAAT9200G As per New Trust Deed AAFTN1899R not registered Date: ....
2	Registration no with date of registration u/s 12AA of Income Tax Act 1961 (43 of 61)	
3	Acknowledgement No with Date of filling of the Return of Income for earlier three years	
4	PAN no of all Trustees	

Sr No	Ack	Year
1	Not filed	FY 2024-25
2	Not filed	FY 2023-24
3	Not filed	FY 2022-23

Sr No	Name of Trustee	PAN
1	Shri. Jaywant Korde, Vice Admiral	AMYPK5663R
2	Shri. Sridar Ramaswamy, Commodore	ABVPR2037A
3	Shri. Rajib Bhattacharjee, Captain	AAMPB3119K
4		
5		
6		

For M/s Ajay Salagare  
Chartered Accountants

*A Salagare*

Ajay Salagare  
Proprietor

Membership No. 121614 UDIN 261216145226N29582

Place : Pune

Date: 27/05/2026



For Navy Foundation Pune Chapter

*J. Korde*  
President

*V. Ramaswamy*  
Secretary

*R. Bhattacharjee*  
Treasurer



Name of the Entity : Navy Foundation Pune Chapter  
 C/O Jaywant Korde, A2, Flat No 1301,  
 Mandara, Nyati Epitome, S NO 12/13A, M. Wadi, Pune 411060  
 Registration No.-

Fixed Assets as at 31.03.2026

Sr. No	Asset Description	Rate	W.D.V. as on 01.04.2025	Addition/Deletion			Depreciation for 2025-26	W.D.V. as on 31.03.2026	Original Value
				Before 30.09.25	After 30.09.25	Total addition/deletion			
1	Laptop HP	10%	20358.00	0.00	0.00	0.00	2036.00	18322.00	56000.00
2	HP Printer	10%	482.40	0.00	0.00	0.00	48.00	434.00	9763.00
	<b>Total</b>		<b>20840.40</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>2084.00</b>	<b>18756.00</b>	<b>65763.00</b>

For & on behalf of Board of Trustees  
 For Navy Foundation Pune Chapter

  
 President

  
 Secretary

  
 Treasurer

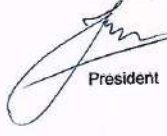




Name of the Entity : Navy Foundation Pune Chapter  
C/O Jaywant Korde, A2, Flat No 1301,  
Mandara, Nyati Epitome, S NO 12/13A, M. Wadi, Pune 411060  
Registration No.-

FIXED DEPOSIT DETAILS as on 31.03.2026

Sr. No.	F.D. Ref Number	From	To	Interest rate	Name of the Bank	Principal			Closing Balance On 31.3.26
						Opening Balance 1.4.2025	Addition / Reinvest 2025-26	Matured / Withdraw 2025-26	
1	2				4	5	6	7	8
	3508588/1041	28/07/2023			Bank of India	50,000.00	0.00	50000.00	0.00
	3508590/1042				Bank of India	50,000.00	0.00	50000.00	0.00
	4212665/1341		24.04.2026	7.30	Bank of India	3,00,000.00	0.00	0.00	300000.00
	4467760/1507		14.09.2026	6.70	Bank of India	4,50,000.00	0.00	0.00	450000.00
	4389808/953		11.02.2027	6.75	Bank of India	4,00,000.00	0.00	0.00	400000.00
	054256110003379		08.04.2027	6.30	Bank of India	10,00,000.00	74105.00	0.00	1074105.00
	4389815/389		16.12.2027	6.75	Bank of India	2,00,000.00	0.00	0.00	200000.00
	4389816/390		16.12.2027	6.75	Bank of India	2,00,000.00	0.00	0.00	200000.00
	4389809/020		22.02.2028	6.50	Bank of India	1,50,000.00	0.00	0.00	150000.00
	4389822/021		22.02.2028	6.50	Bank of India	50,000.00	0.00	0.00	50000.00
	PN/ 3823037		14.09.2028	7.65	HDFC	20,00,000.00	0.00	0.00	2000000.00
	4078887/106		28.09.2028	6.00	Bank of India	50,000.00	0.00	0.00	50000.00
	Maturity/ new FD				Bank of India	0.00			0.00
					Total	49,00,000.00	74,105.00	1,00,000.00	48,74,105.00

For & on behalf of Board of Trustees  
For Navy Foundation Pune Chapter

 President  
 Secretary  
 Treasurer



**SCHEDULE - IX**  
[ Vide Rule 17 (1) ]

The Maharashtra Public Trusts Act, 1950.

Name of the Public Trust : Navy Foundation Pune Chapter  
C/O Jaywant Korde, A2, Flat No 1301,  
Mandara, Nyati Epitome, S NO 12/13A, M. Wadi, Pune 411060  
Registration No.- E-0014103/PUN, dt.12/01/2026

Income and Expenditure Account for the year ending 31.03.2026

EXPENDITURE	Amount		INCOME	Amount	
	(₹)	(₹)		(₹)	(₹)
<b>To Expenditure in respect of properties :-</b>			By Rent <i>(Accured/Realised)</i>		
Rates, Taxes, Cesses	-		By Interest <i>(Accured/Realised)</i>		
Repairs and maintenance	-		On Investment/Securities/FD	0.00	
Salaries	-		On Loan		
Insurance	-		On Bank A/c-SB Bank of India	-	
Depreciation	-		On securities		
Office/Other Expenses	-		On Loans	-	
To Trustee/Member's Meeting Expense	-		On Bank account	-	
To Printing & Stationery Expenses	-		By Membership Fee -Annual	0.00	
To AGM & Milan	-		Less: Tr to Life membership	-	
To ANM Lecture	-		By Life Time Membership		
To Malhargarh Trek	-		By Dividend		
To INS Shivaji Visit	-		By Donations in cash or kind		
To Bank Charges*	-		By HQWNC		
To Professional Fee-Trust Registration Exp	-		By Subscription-AGM & Milan		
To Provision for Audit Fees	-		By Contribution to Musical Evening		
To Museum Exp-Ground Clearing	-		By Refund From Vasundhara Travel		
To Funeral Exp	-				
To Gratis	-				
To Musical Evening	-				
To Sport Exp	-				
To PMC Officers Mess	-				
To TDS On FD Interest	-				
To Donation	-		By Grants		
To Miscellaneous Expenses-	-				
To Secretarial Expenses	-				
To Depreciation	-				
To Amount transferred to Reserve or specific funds.	-				
<b>To Expenditure on object of the Trust :-</b>			<b>By Income from other sources</b>		
a. Religious	-		Gross Receipt		
b. Educational	-		Income Tax Refund Interest		
c. Medical Relief	-				
d. Relief of poverty	-		By Amount Written off		
e. Environment & Social Project-Exp	-		By Contribution For Visit		
e. Other Charitable objects- Donation to Trust	-				
f. Other Charitable objects	-				
g. Exp on -	-				
To Provision for Income Tax	-				
<b>To Surplus/(Deficit) carried over to B/S.</b>					
<b>TOTAL</b>			<b>TOTAL</b>		

+Strike off whichever is not applicable

As per our Report of even date attached

For M/s Ajay Salagare  
Chartered Accountants



Ajay Salagare  
Proprietor  
Membership No. 121614

UDIN: 261216143 222GN 9582



For & on behalf of Board of Trustees

For Navy Foundation Pune Chapter  
Reg. No: E-0014103/PUN, dt.12/01/2026





Place : Pune  
Date :

place : Pune

**SCHEDULE VIII**  
[ Vide Rule 17 (1) ]

The Maharashtra Public Trusts Act, 1950.

Name of the Public Trust : Navy Foundation Pune Chapter  
C/O Jaywant Korde, A2, Flat No 1301,  
Mandara, Nyati Epitome, S NO 12/13A, M. Wadi, Pune 411060  
Registration No.- E-0014103/PUN, dt.12/01/2026

Balance Sheet as at 31.03.2026

LIABILITIES & ADVANCES	Amount (₹)	Amount (₹) 31.03.2026	PROPERTY AND ASSETS	Amount (₹)	Amount (₹) 31.03.2026
<b>Trust Funds or Cornus :-</b>			<b>Immovable Properties:- (at cost)</b>		
Balance as per last Balance Sheet	-		Balance as per last Balance Sheet	-	
Add : Addition/Adjustment during year	2,500.00		Additional during he year	-	
Less: Transfer to I & E A/c	-	2,500.00	Less : sale during the year	-	
			Depreciation up to date	-	
<b>Other Earmarked Funds :-</b>			<b>Investments :-</b>		
As per last Balancesheet	-		FD -Bank of India Annex-1	-	
Add: Add this year	-		Add: Interest Accrued	-	
Revenue Fund (Created as per Bal Sheet 2024-25 breakup not available)	-				
Depreciation Fund	-				
Sinking Fund	-		<b>Fixed Assets :-</b>		
Reserve Fund	-		As per Annex-2	0.00	0.00
			Balance as per last Balance Sheet		
<b>Loans (Secured or Unsecured) :-</b>			Additional during the year	-	
From Trustees	-		Less : sales during the year	-	
From Other	-		Depreciation up to date	-	
<b>Liabilities :-</b>			<b>Income Outstanding :-</b>		
For Expenses	-		Rent	-	
For Advances	-		Interest	-	
For Rent and Other Deposits	-		Other Income	-	
For Sundry Credit Balance	-		TDS on FD FY 2023-24	-	
<b>Provision :-</b>			TDS on FD FY 2024-25	-	
Audit fee 2025-26	-		TDS on FD FY 2025-26	-	
Provision for Income Tax Return filing	-				
Income Tax Provision FY 2025-26	-		<b>Cash and Bank Balances :-</b>		
Other Provisions	-		a) Cash In Hand -(With Trustee/Manager)	-	
<b>Income and Expenditure Account :-</b>			b) Bank of India -SB 051810100002836	-	
Bal. as per last Balance Sheet	-		Uncleared Cheque	-	
Less : Appropriation/Prior period , if any	-		c) with the trustee	2,500.00	
Add : Surplus	-		d) with the Manager	-	2,500.00
Less : Deficit (As per I & E A/c)	-				
<b>Total</b>		<b>2,500.00</b>	<b>Total</b>		<b>2,500.00</b>

As per our Report of even date attached

For M/s Ajay Salagare  
Chartered Accountants



Ajay Salagare  
Proprietor

Membership No. 121614

JDIN: 26121614SKXQNK9582

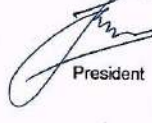


Place : Pune

Date: 27/05/2026



For & on behalf of Board of Trustees

For Navy Foundation Pune Chapter  
Reg. No: E-0014103/PUN, dt.12/01/2026

    
President Secretary Treasurer



Place : Pune  
Date:



**The Maharashtra Public Trusts Act, 1950.**  
**SCHEDULE IX.**  
**(VIDE RULE 32)**

Statement of income liable to contribution for the year ending **31ST MARCH 2026**  
Name of the Public Trust : **Navy Foundation Pune Chapter**  
Registered Number :- **E-0014103/PUN, dt.12/01/2026**

	₹	₹
<b>I. INCOME AS SHOWN IN THE INCOME AND EXPENDITURE ACCOUNT (SCHEDULE IX)</b>		-
<b>II. ITEMS NOT CHARGEABLE TO CONTRIBUTION UNDER SECTION 58 AND RULE 32.</b>		
(i) Donations received from other Public Trust and Dharmadas Transferred towards Corpus/ Reserve Funds	-	
(ii) Grants received from Government and Local authorities.	-	
(iii) Interest on sinking or Depreciation Fund	-	
(iv) Amount spent for the purpose of secular Education.	-	
(v) Amount Spent for the purpose of medical relief.	-	
(vi) Amount spent for the purpose of veterinary treatment of animals.	-	
(vii) Expenditure incurred from donations for relief of distress caused by scarcity, drought, flood, fire or other natural calamity	-	
(viii) Deductions out of income from lands used for agricultural purpose :-		
a. Land Revenue and Local Fund Cess		
b. Rent Payable to superior landlord		
c. Cost of production, if lands are cultivated by trust.		
(ix) Deduction out of income from lands used for non-agricultural purpose :-		
a. Assessment, Cesses and other Government or Municipal taxes.		
b. Ground rent payable to the superior land-lord		
c. Insurance premia		
d. Repairs at 10 per cent of gross rent of building.		
e. Cost of collection at 4 per cent of gross rent building let out		
(x) Cost of collection of income or receipts from securities, stocks, etc at 1 per cent of such income	-	
(xi) Deductions on account of repairs in respect of buildings not rented and yielding no income at 10 percent of the estimated gross annual rent.	-	
<b>Gross Annual Income chargeable to contribution ₹</b>		-

Certified that while claiming deduction admissible under the above Schedule, the Trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the schedule which have the effect of double deduction.

Trust Address : C/O Jaywant Korde, A2, Flat No 1301,  
Mandara, Nyati Epitome, S NO 12/13A, M. Wadi, Pune 411060

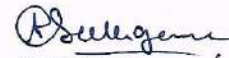
For Navy Foundation Pune Chapter  
Reg. No: E-0014103/PUN, dt.12/01/2026

 President  
 Secretary  
 Treasurer



Place : Pune  
Date:

For M/s Ajay Salagare  
Chartered Accountants

  
Ajay Salagare  
Proprietor  
Membership No. 121614  
Place : Pune  
Date: 27/05/2026



**The Maharashtra Public Trusts Act, 1950.**  
**SCHEDULE IX D**  
**(VIDE RULE 19 (2A))**

**Information to be submitted by the Auditor along with Audit Report u/s34(1) of Maharashtra Public Trusts Act, 1950**

Name of the Public Trust : Navy Foundation Pune Chapter

Registered Number :- E-0014103/PUN, dt.12/01/2026

FY 2025-26

Sr No	Particulars	Details																					
1	PAN of the Trust	AACAN8153C / Delhi Office AAAT9200G																					
2	Registration no with date of registration u/s 12AA of Income Tax Act 1961 (43 of 61)	As per New Trust Deed AAFTN1899R not registered Date: ....																					
3	Acknowledgement No with Date of filling of the Return of Income for earlier three years	<table border="1"> <thead> <tr> <th>Sr No</th> <th>Ack</th> <th>Year</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>Not filed</td> <td>FY 2024-25</td> </tr> <tr> <td>2</td> <td>Not filed</td> <td>FY 2023-24</td> </tr> <tr> <td>3</td> <td>Not filed</td> <td>FY 2022-23</td> </tr> </tbody> </table>	Sr No	Ack	Year	1	Not filed	FY 2024-25	2	Not filed	FY 2023-24	3	Not filed	FY 2022-23									
Sr No	Ack	Year																					
1	Not filed	FY 2024-25																					
2	Not filed	FY 2023-24																					
3	Not filed	FY 2022-23																					
4	PAN no of all Trustees	<table border="1"> <thead> <tr> <th>Sr No</th> <th>Name of Trustee</th> <th>PAN</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>Shri. Jaywant Korde, Vice Admiral</td> <td>AMYPK5663R</td> </tr> <tr> <td>2</td> <td>Shri. Sridar Ramaswamy, Commodore</td> <td>ABVPR2037A</td> </tr> <tr> <td>3</td> <td>Shri. Rajib Bhattacharjee, Captain</td> <td>AAMPB3119K</td> </tr> <tr> <td>4</td> <td>Shri. Ravindra Jayant Nadkarni, Rear Admiral</td> <td>ABIPN0986H</td> </tr> <tr> <td>5</td> <td>Shri. Mohan Phillip, Commander</td> <td>AACPP5219L</td> </tr> <tr> <td>6</td> <td></td> <td></td> </tr> </tbody> </table>	Sr No	Name of Trustee	PAN	1	Shri. Jaywant Korde, Vice Admiral	AMYPK5663R	2	Shri. Sridar Ramaswamy, Commodore	ABVPR2037A	3	Shri. Rajib Bhattacharjee, Captain	AAMPB3119K	4	Shri. Ravindra Jayant Nadkarni, Rear Admiral	ABIPN0986H	5	Shri. Mohan Phillip, Commander	AACPP5219L	6		
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5	Shri. Mohan Phillip, Commander	AACPP5219L																					
6																							

For M/s Ajay Salagare  
Chartered Accountants

*A Salagare*

Ajay Salagare  
Proprietor

Membership No. 121614 UDIN 26121614SXLANX9582

Place : Pune

Date: 27/05/2026



For Navy Foundation Pune Chapter  
Reg. No: E-0014103/PUN, dt.12/01/2026

*[Signature]*  
President

*[Signature]*  
Secretary

*[Signature]*  
Treasurer



Name of the Public Trust : Navy Foundation Pune Chapter  
C/O Jaywant Korde, A2, Flat No 1301,  
Mandara, Nyati Epitome, S NO 12/13A, M. Wadi, Pune 411060  
Registration No.- E-0014103/PUN, dt.12/01/2026

Annex Fixed Assets as at 31.03.2026

Sr. No	Asset Description	Rate	W.D.V. as on 01.04.2025	Addition/Deletion			Depreciation for 2025-26	W.D.V. as on 31.03.2026	Original Value
				Before 30.09.25	After 30.09.25	Total addition/deletion			
1	Laptop HP	10%	0.00	0.00	0.00	0.00	0.00	0.00	
2	HP Printer	10%	0.00	0.00	0.00	0.00	0.00	0.00	
	<b>Total</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	

For & on behalf of Board of Trustees  
For Navy Foundation Pune Chapter  
Reg. No: E-0014103/PUN, dt.12/01/2026

 President  
 Secretary  
 Treasurer



Name of the Public Trust : Navy Foundation Pune Chapter  
 C/O Jaywant Korde, A2, Flat No 1301,  
 Mandara, Nyati Epitome, S NO 12/13A, M. Wadi, Pune 411060  
 Registration No.- E-0014103/PUN, dt.12/01/2026

FIXED DEPOSIT DETAILS as on 31.03.2026

Annex-1

Sr. No.	F.D. Ref Number	From	To	Interest rate	Name of the Bank	Principal			Closing Balance On 31.3.26
						Opening Balance 1.4.2025	Addition / Reinvest 2025-26	Matured / Withdraw 2025-26	
1	2				4	5	6	7	8
	3508588/1041				Bank of India	0.00	0.00	0.00	0.00
	3508590/1042				Bank of India	0.00	0.00	0.00	0.00
	4212665/1341	28/07/2023	24.04.2026	7.30	Bank of India	0.00	0.00	0.00	0.00
	4467760/1507		14.09.2026	6.70	Bank of India	0.00	0.00	0.00	0.00
	4389808/953		11.02.2027	6.75	Bank of India	0.00	0.00	0.00	0.00
	054256110003379		08.04.2027	6.30	Bank of India	0.00	0.00	0.00	0.00
	4389815/389		16.12.2027	6.75	Bank of India	0.00	0.00	0.00	0.00
	4389816/390		16.12.2027	6.75	Bank of India	0.00	0.00	0.00	0.00
	4389809/020		22.02.2028	6.50	Bank of India	0.00	0.00	0.00	0.00
	4389822/021		22.02.2028	6.50	Bank of India	0.00	0.00	0.00	0.00
	PN/ 3823037		14.09.2028	7.65	HDFC	0.00	0.00	0.00	0.00
	4078867/108		28.09.2028	6.00	Bank of India	0.00	0.00	0.00	0.00
	Maturity/ new FD				Bank of India	0.00			0.00
					Total	0.00	0.00	0.00	0.00

For & on behalf of Board of Trustees  
 For Navy Foundation Pune Chapter  
 Reg. No: E-0014103/PUN, dt. 12/01/2026

*[Signature]*  
 President

*[Signature]*  
 Secretary

*[Signature]*  
 Treasurer



